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CORRIGENDUM TO THE RAPPORTEUR'S DRAFT REPORT
ON ITEM 5 OF THE AGENDA (E/CN.1/54/Rev.1)

Economic development

Replace paragraph 10 of the draft report by a new paragraph, as follows:

"10. The Commission has taken note of the report of the third session of the Sub-Commission on financing economic development in under-developed areas with the observation that, in the opinion of the Commission, the report deals inadequately with the problems of financing the economic development of the under-developed countries. The majority were of the opinion that the report was unsatisfactory since it dealt only with general principles concerning the subject of financing economic development, some of which would discourage economic development, and furthermore, contained no specific proposals for possible courses of action which could be recommended by the Commission to the Council. The minority of the Commission, while acknowledging that the report contained few specific proposals, believed that many of the basic statements of policy and of principles in the field of financing economic development were sound and should be brought to the attention of the Council and Member Governments."
